

Protector I DEFENSIVE RISK 3/7



Protector I (defensive) Fund · As of 31 August 2026
Net Asset Value (NAV) € 102.38 ♦ MTD 0.26% ♦ YTD 2.38%

Strategy

The Fund seeks capital growth across varying market conditions, with an emphasis on stability and limited volatility. The Fund aims, but does not guarantee, positive net returns over a minimum one-year horizon.

The portfolio is built from multiple, mutually weakly correlated strategies in a predominantly market-neutral set-up that reduces directional exposure to broad equity and bond markets. Investments are made through carefully selected Underlying Investment Vehicles and structured strategies that exploit structural inefficiencies in equity, rates and derivatives markets.

Currency exposure (primarily USD) is in principle hedged to EUR. Hedge ratio and timing are discretionary.

Market Comments

The Fund returned +0.26% in August (NAV 102.38). After their July decisions, neither the ECB nor the Federal Reserve took a new rate decision in August, so monetary policy was on hold for the month. Against that backdrop the fixed-income relative-value strategy again made the largest contribution. The market-neutral digital-asset strategy closed the month slightly positive. Its gain was smaller than in July, because part of its August result had already been recognised in the July figures. The Fund thus stayed within its calm, defensive profile.

Fund Information	
ISIN	NL0015073UM9
Launch date	1 April 2026
Net Asset Value (NAV)	€ 102.38
NAV publication	1st day of 2nd month after reporting period (T+1)
Profile	Defensive
Recommended horizon	1 year
Base currency	EUR
Domicile	Netherlands
Managed by	Elite Fund Management B.V.
Manager regulatory framework	AIFMD
Maximum leverage (fund / total)	1.5x / 5.5x

Investment Information	
Minimum investment (A / B)	€ 2,000 / € 500,000
Subscriptions	Monthly · request ≥5 working days before month-end
Redemptions*	Monthly · payment ~10 working days after NAV publication
Management fee (A / B)	1.50% / 1.00%
Performance fee (A / B)	15% / 10% (HWM)
High watermark	Yes
Gate mechanism	10% / monthly

* restrictions set out in the prospectus apply

Risk Class (EID) · 3 / 7

Loop geen onnodig risico.

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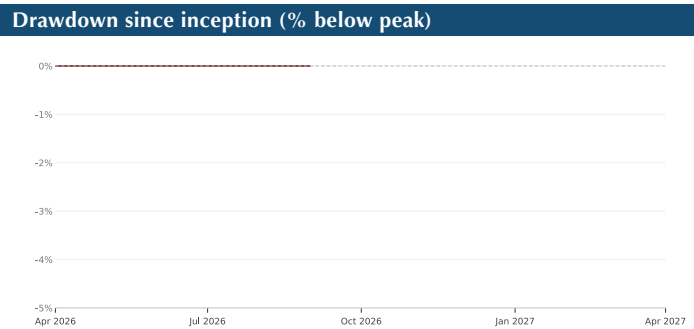
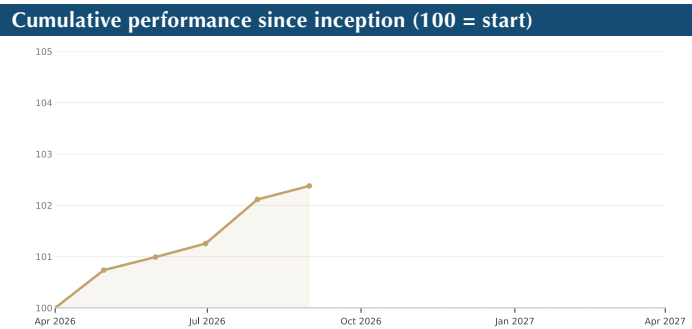
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Lees het essentiële-informatiedocument.

DIT IS EEN VERPLICHTE AANDEELING

Risk indicator (1 = low, 7 = high)



Monthly Returns													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	-	-	-	0.74%	0.25%	0.26%	0.85%	0.26%	-	-	-	-	2.38%

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Targets vs. Realised		
	TARGET	REALISED
Return target	~7% per year	5.80%
Volatility	lower volatility than broad equity markets	1.03%

Return Statistics	
MTD	0.26%
YTD	2.38%
Total since launch	2.38%
Months live	5

Risk Statistics	
Average per year	5.80%
Annual volatility	1.03%
Largest decline	0.00%
Max drawdown duration (months)	0
Best month	0.85%
Worst month	0.25%
% positive months	100.00%
% negative months	0.00%
Sharpe ratio (3M Euribor)	3.43
Sortino ratio (3M Euribor)	n/a

The Sharpe and Sortino ratios are computed against the 3-month Euribor, measured as at the first working day of each month; averaging 2.28% annualised over the period shown. For the Sortino ratio the same rate also serves as the threshold (Minimum Acceptable Return) for the downside-risk calculation.

Performance figures are based on the fund's net asset value (NAV) and are therefore net of costs directly attributable to the fund. Indirect costs of underlying funds are reflected in their valuations and returns.

Fund Manager (AIFMD)	
Elite Fund Management B.V.	

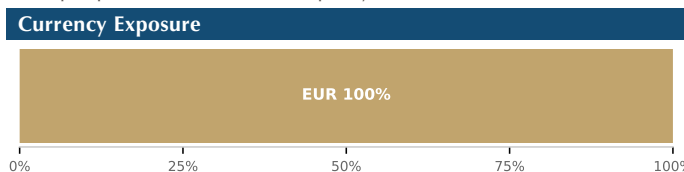
Service Providers (Fund Manager)	
Introducing Party	BOTS Services B.V.
Administrator	IQEQ Financial Services B.V.
Depository	IQ EQ Depository B.V.
Auditor	Moos Accountants B.V.
Portfolio Manager	Zyco van Esveld

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Elite Fund Management B.V. is registered with the Autoriteit Financiële Markten (www.afm.nl), De Nederlandsche Bank (www.dnb.nl) and is affiliated with Kifid (www.kifid.nl). The Fund is an AIF within the meaning of the AIFMD. · The prospectus and the Essential Information Document are available free of charge at www.elitefundmanagement.com and nl.bots.io. · This document is intended solely for distribution to eligible investors.

Allocation	
The Fund currently invests in:	
- Digital-asset strategies - Fixed income - Cash	

As a fund-of-funds, the Fund invests via Underlying Investment Vehicles. The digital-asset strategies consist primarily of market-neutral or limited-directional approaches (arbitrage and relative value) and should not be read as direct long-only exposure to cryptocurrencies; the allocation is actively monitored and can be scaled back under stressed market conditions. The categories shown reflect the current composition of the portfolio and may change over time. Please refer to the prospectus for the investment policy.



Non-EUR exposure (notably USD) is in principle hedged to EUR. The breakdown shown is indicative and may differ between reporting dates.

Suitability	
Protector I is designed for investors seeking a defensive allocation with limited portfolio swings who accept that returns are not guaranteed. Not suitable for investors needing rapid access to capital or unable to tolerate temporary draw-downs.	

	CLASS A	CLASS B
	(RETAIL)	(PROFESSIONAL)
Minimum investment	€ 2,000	€ 500,000
Management fee	1.50%	1.00%
Performance fee	15% (HWM)	10% (HWM)
Entry/exit fee	0.25%	0.10%
Estimated Ongoing Charges Figure (LKF) at €10m sub-fund AUM: 2.0%, excluding costs of underlying funds.		

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